

Lancashire County Council

Audit Committee

Monday, 25th June, 2012 at 2.00 pm in Cabinet Room 'B' - County Hall, Preston

Agenda

Part 1 (Open to Press and Public)

No. Item

- 1. Apologies for absence**
- 2. Appointment of Chair and Deputy Chair**
To note the appointment by the County Council on the 24 May 2012 of County Councillors S Chapman and M Younis as Chair and Deputy Chair of the Committee respectively, for 2012/13.
- 3. Constitution, Membership and Terms of Reference of the Committee** (Pages 1 - 6)
- 4. Disclosure of Personal and Prejudicial Interests**
Members are asked to consider any Personal/Prejudicial Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda
- 5. Minutes of the meeting held on 26 March 2012** (Pages 7 - 10)
That the Minutes of the meeting held on 26 March, 2012 be confirmed and signed by the Chair.
- 6. Review of Treasury Management 2011/12** (Pages 11 - 24)
- 7. Management of vehicle assets - Progress report** (Pages 25 - 26)
- 8. Legislative Compliance** (Pages 27 - 30)
- 9. Annual Governance Statement 2011/12** (Pages 31 - 40)
- 10. Response of the Chair of the Audit Committee to the Audit Commission's request for information to support its compliance with International Standards on Auditing** (Pages 41 - 48)

11. **Internal Audit annual report to Lancashire County Council for 2011/12** (Pages 49 - 72)
12. **Internal Audit Service Progress Report** (Pages 73 - 86)
13. **Counter fraud and special investigations annual report 2011/12** (Pages 87 - 94)
14. **Audit Commission - Audit Committee update report June 2012** (Pages 95 - 106)
15. **ICT Update Report** (Pages 107 - 112)
16. **Urgent Business**
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chairman of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.
17. **Date of Next Meeting**
The next meeting of the Audit Committee will be held on **Wednesday** 26 September 2012 at 2.00 p.m. in Cabinet Room B, County Hall, Preston.

I M Fisher
County Secretary and Solicitor

County Hall
Preston